

# PRESS RELEASE

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*



## Update on Share Repurchase Program 2018bis

Brussels, July 2, 2018 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

The Share Repurchase Program 2018bis replaces the Share Repurchase Program 2018, which commenced on February 13, 2018 and under which 526,637 shares have been repurchased up to June 22, 2018 for a total consideration of €28.9 million. Under the Share Repurchase Program 2018bis, Telenet may repurchase from time to time up to 7.5 million shares for a maximum consideration of €300 million until June 28, 2019.<sup>1</sup> Telenet will fund this program with its existing and future cash balances as well as available untapped liquidity under its revolving credit facilities.

In the framework of the Share Repurchase Program 2018bis, as announced on June 25, 2018, the Company reports today that during the period from June 25 until June 29, 2018, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
June 25, 2018	43,255	42.50	43.10	41.88	1,838,316
June 26, 2018	65,000	40.81	42.54	40.18	2,652,436
June 27, 2018	20,000	40.43	40.68	39.88	808,578
June 28, 2018	30,000	40.32	40.48	39.84	1,209,723
June 29, 2018	35,635	39.96	40.28	39.66	1,423,983
<b>Total</b>	<b>193,890</b>				<b>7,933,036</b>

The Company currently holds 2,683,124 own shares<sup>2</sup> (previous update: 2,622,463 own shares), representing 2.28% of the total number of outstanding shares (previous update: 2.23%).

All repurchased shares under the Share Repurchase Program 2018bis (currently 193,890 own shares) will in first instance serve to cover Telenet’s obligations towards its employees under its share option plans with the excess above 3.7 million repurchased shares being cancelled.

<sup>1</sup> For the period between April 30, 2019 and June 28, 2019, subject to renewal of the share buy-back authorisation by the shareholders’ meeting.

<sup>2</sup> During the period from May 28 until June 29, 2018, the Company has used 121,011 of its own shares to settle its outstanding obligations under the Company’s stock option plans and used 12,218 own shares to settle its outstanding obligations under the 2015 Performance Share Plan.

This information will also be available on the investor relations pages of our website ([investors.telenet.be](http://investors.telenet.be)) under the Shareholders section.

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 12 countries across Europe to make the most of the digital revolution.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the three months ended June 30, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

**This document has been released on July 2, 2018 at 6:00 pm CET**