

**FORM TR-1 BE
PART I**

1) Status of the notification

Draft

2) Issuer

Name TELENET GROUP HOLDING NV ACT
Identification number 0477-702-333

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
BlackRock, Inc.	40 East 52nd Street, New York, NY 10022, USA
BlackRock Asset Management Australia Limited	Level 43, Grosvenor Place, 225 George Street, Sydney, NSW 2000, Australia
BlackRock Asset Management Japan Limited	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Deutschland AG	OpemTum, Bockenheimer Landstraße 2-4, 60306 Frankfurt am Main, Germany
BlackRock Institutional Trust Company, N.A.	400 Howard Street, San Francisco, CA, 94105-2618
BlackRock Fund Advisors	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington DE 19809, United States
BlackRock Financial Management, Inc.	40 East 52nd Street, New York NY 10022, United States
BlackRock Investment Management, LLC	40 East 52nd Street, New York, 10022 USA
BlackRock Investment Management (Australia) Limited	Level 18, 120 Collins Street, Melbourne VIC 3000, Australia
BlackRock (Luxembourg) S.A.	6D, Route de Trèves, Senningerberg, L-2633, Luxembourg
BlackRock (Netherlands) B.V.	Kennedy Business Center B2 5th Floor, Kennedyplein 219, 5611 ZT, Eindhoven, Netherlands
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Life Limited	12 Throgmorton Avenue, London EC2N 2DL UK
BlackRock Asset Management Ireland Limited	JP Morgan House, International Financial Services Centre, Dublin 1, Ireland
BlackRock International Limited	40 Torphichen Street, Edinburgh, UK, EH3 8JB
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London EC2N 2DL UK
IShares (DE) I InvAG Mit Teilgesellschaftsvermögen	Max-Joseph -Strabe 6 80333 Munich, Germany

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

08/06/2012 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

113,593,687

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.		0		0.00%	
BlackRock Asset Management Australia Limited		6,979		0.01%	
BlackRock Asset Management Japan Limited		77,781		0.07%	
BlackRock Advisors (UK) Limited		200,959		0.18%	
BlackRock Asset Management Deutschland AG		54,503		0.05%	
BlackRock Institutional Trust Company, N.A.		947,811		0.83%	
BlackRock Fund Advisors		254,429		0.22%	
BlackRock Asset Management Canada Limited		16,562		0.01%	
BlackRock Advisors, LLC		3,176		0.00%	
BlackRock Financial Management, Inc.		27,790		0.02%	
BlackRock Investment Management, LLC		59,438		0.05%	
BlackRock Investment Management (Australia) Limited		5,131		0.00%	
BlackRock (Luxembourg) S.A.		426,130		0.38%	
BlackRock (Netherlands) B.V.		10,419		0.01%	
BlackRock Fund Managers Limited		854,429		0.75%	
BlackRock Life Limited		223,947		0.20%	
BlackRock Asset Management Ireland Limited		186,337		0.16%	
BlackRock International Limited		5,205		0.00%	
BlackRock Investment Management (UK) Limited		83,542		0.07%	
IShares (DE) I InvAG Mit Teilgesellschaftsvermogen		2,068		0.00%	
Sous total		3,446,616		3.03%	
TOTAL		3,446,616	0	3.03%	0.00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL		(in relation to all expiration dates)		0	0.00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	3,446,616	3.03%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

BlackRock, Inc. is the ultimate controller but the legal entities detailed in section 10 above are the discretionary investment Managers who holds the shares and exercise the voting rights.

12) In case of proxy voting for only one GM

Holder

will cease to hold / will hold again

voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Done at 12 Throgmorton Avenue London, UK. EC2N 2DL

On 14/06/2012 (DD/MM/YYYY)

Name & capacity Andrew Manchester *A.M.*

Signature *AM*

FORM TR-1 BE PART II

Persons subject to the notification requirement

<u>Name (& legal form for legal persons)</u>	<u>Address (registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
BlackRock, Inc.	40 East 52nd Street, New York, NY 10022, USA			
BlackRock Asset Management A	Level 43, Grosvenor Place, 225 George Street, Sydney, NSW 2000, Australia			
BlackRock Asset Management J	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217			
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London EC2N 2DL UK			
BlackRock Asset Management D	OpemTurm, Bockenheimer Landstraße 2-4, 60306 Frankfurt am Main, Germany			
BlackRock Institutional Trust Conf	400 Howard Street, San Francisco, CA, 94105-2618			
BlackRock Fund Advisors	12 Throgmorton Avenue, London EC2N 2DL UK			
BlackRock Asset Management Ca	161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1			
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington DE 19809, United States			
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BlackRock Investment Management	40 East 52nd Street, New York, 10022 USA			
BlackRock Investment Management	Level 18, 120 Collins Street, Melbourne VIC 3000, Australia			
BlackRock (Netherlands) B.V.	Kennedy Business Center B2 5th Floor, Kennedyplein 219, 5611 ZT, Eindhoven, Netherlands			
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BlackRock (Luxembourg) S.A.	6D, Route de Trèves, Senningerberg, L-2633, Luxembourg			
BlackRock Life Limited	12 Throgmorton Avenue, London EC2N 2DL UK			
iShares (DE) I InvAG Mit Teilges	Max-Joseph -Strabe 6 80333 Munich, Germany			

Mandatory

<u>Name (& legal form for legal persons)</u>	<u>Address (registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<i>Name (& legal form for legal persons)</i>	<i>Address (registered office for legal persons)</i>	<i>Phone number</i>	<i>E-mail</i>	<i>Contact person for legal persons</i>
BlackRock Investment Managem	12 Throgmorton Avenue London, UK. EC2N 2DL	00 44 (0) 20 7743	andrew.manchester@black	Andrew Manchester

The personal data provided via this form will be processed by the CBFA (Congresstraat/rue du Congrès 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The CBFA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the CBFA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.