



Telenet initiates Share Repurchase Program 2012

Regulated information
February 16, 2012

Mechelen, February 16, 2012 – Today, Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) announced the initiation, as of February 20, 2012, of a share repurchase program (the “Share Repurchase Program 2012”). Under this program, Telenet may acquire from time to time its common stock, to a maximum of 3,000,000 shares, for a maximum consideration of 50,000,000 EUR, within a six (6) month period. The share repurchases will be conducted under the terms and conditions approved by the extraordinary general shareholders’ meeting of the Company of May 28, 2009.

The timing of the repurchase of shares pursuant to the program will depend on a variety of factors, including market conditions.

Telenet has mandated an intermediary to purchase Telenet shares on its behalf. During the repurchase program the Company will publish a weekly press release with an update on the progress made (if any). This information will also be available on the investor relations pages of our website (investors.telenet.be). All repurchased shares will be cancelled by the Company.

This Share Repurchase Program 2012 replaces the previously approved repurchase program of 1 million shares as announced on August 9, 2011 which contained certain maximum price limits that are no longer relevant today given changed market circumstances.

Contacts

Investor Relations & Corporate Communication:	Vincent Bruyneel – vincent.bruyneel@staff.telenet.be	– Phone: +32 15 335 696
Investor Relations:	Rob Goyens – rob.goyens@staff.telenet.be	– Phone: +32 15 333 054
Press & Media Relations:	Stefan Coenjaerts – stefan.coenjaerts@staff.telenet.be	– Phone: +32 15 335 006
Legal:	Dieter Nieuwdorp – dieter.nieuwdorp@staff.telenet.be	– Phone: +32 15 335 862

About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from our website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. Our Consolidated Annual Report 2010 and the Consolidated Half Year Financial Report 2011 have been made available on the investor relations pages of our website (investors.telenet.be).