

## Press release



# Telenet completes its Share Repurchase Program 2020, repurchasing 1.1 million shares for an aggregate amount of €33.5 million

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

Brussels, March 30, 2020 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its Share Repurchase Program 2020, in accordance with Article 8:4 of the Royal Decree of April 29, 2019 implementing the Belgian Code on Companies and Associations. Under this program, the Company has granted a discretionary mandate to an independent financial intermediary to repurchase up to 1.1 million shares for a maximum amount of €55.0 million for a three-month period, effective as from March 2, 2020.

In the framework of the Share Repurchase Program 2020, as announced on February 12, 2020, the Company repurchased 689,604 common shares in the period from March 23, 2020 up to and including March 27, 2020. The shares were repurchased at an average price of €29.09 per share for a total consideration of €20.1 million.

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)	Exchange
March 23, 2020 <sup>1</sup>	100,000	30.04	31.06	29.38	3,004,290	Euronext, Chi-X, BATS, Turquoise
March 24, 2020 <sup>2</sup>	130,000	29.85	31.94	29.34	3,880,435	Euronext, Chi-X, BATS, Turquoise
March 25, 2020 <sup>3</sup>	130,000	28.96	31.44	27.70	3,764,592	Euronext, Chi-X, BATS, Turquoise
March 26, 2020 <sup>4</sup>	141,937	27.91	29.16	27.22	3,961,632	Euronext, Chi-X, BATS, Turquoise
March 27, 2020 <sup>5</sup>	187,667	29.04	29.74	28.22	5,449,493	Euronext, Chi-X, BATS, Turquoise
<b>Total</b>	<b>689,604</b>	<b>29.09</b>			<b>20,060,442</b>	

<sup>1</sup> The following share repurchases took place on March 23, 2020: Euronext Brussels (81,270 shares), Chi-X (10,058 shares), BATS (8,172 shares) and Turquoise (500 shares)

<sup>2</sup> The following share repurchases took place on March 24, 2020: Euronext Brussels (101,342 shares), Chi-X (13,914 shares), BATS (14,401 shares) and Turquoise (343 shares)

<sup>3</sup> The following share repurchases took place on March 25, 2020: Euronext Brussels (94,947 shares), Chi-X (16,669 shares), BATS (12,902 shares) and Turquoise (5,482 shares)

<sup>4</sup> The following share repurchases took place on March 26, 2020: Euronext Brussels (82,829 shares), Chi-X (19,941 shares), BATS (33,607 shares) and Turquoise (5,560 shares)

<sup>5</sup> The following share repurchases took place on March 27, 2020: Euronext Brussels (109,962 shares), Chi-X (22,635 shares), BATS (49,650 shares) and Turquoise (5,420 shares)

As a result of these market transactions, the Company repurchased in total 1,100,000 own shares under the Share Repurchase Program 2020 for an aggregate amount of €33.5 million at an average price of €30.43. As such, the Company fully completed its share buy-back program. The repurchased shares under this program will be used to cover future obligations under the Company's share option plans or will be cancelled to the extent the repurchased shares would exceed such obligations.

The Company currently holds 5,613,142 own shares (previous update: 4,923,538 own shares), representing 4.90% of the total number of outstanding shares (previous update: 4.29%). As announced last Friday, the Company will propose to the April 2020 Extraordinary Shareholders' Meeting to cancel 814,966 treasury shares. The Company will monitor both its current and future obligations under such plans in view of keeping an adequate level of treasury shares.

This information will also be available on the investor relations pages of our website ([investors.telenet.be](http://investors.telenet.be)) under the Shareholders section.

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 57.9% in Telenet Group Holding SA/NV (excluding any treasury shares held by the latter from time to time).

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2019 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December 31, 2019 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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