

# PRESS RELEASE

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*



## Update on Share Repurchase Program 2018bis

Brussels, July 23, 2018 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2018bis, as announced on June 25, 2018, the Company reports today that during the period from July 16 until July 20, 2018, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

| Date of repurchase | Number of shares | Average price paid (€) | Highest price paid (€) | Lowest price paid (€) | Total (€)        |
|--------------------|------------------|------------------------|------------------------|-----------------------|------------------|
| July 16, 2018      | 36,433           | 42.08                  | 42.60                  | 41.94                 | 1,532,940        |
| July 17, 2018      | -                | -                      | -                      | -                     | -                |
| July 18, 2018      | -                | -                      | -                      | -                     | -                |
| July 19, 2018      | -                | -                      | -                      | -                     | -                |
| July 20, 2018      | -                | -                      | -                      | -                     | -                |
| <b>Total</b>       | <b>36,433</b>    |                        |                        |                       | <b>1,532,940</b> |

The Company currently holds 3,062,597 own shares (previous update: 3,026,164 own shares), representing 2.60% of the total number of outstanding shares (previous update: 2.57%).

All repurchased shares under the Share Repurchase Program 2018bis (currently 573,363 own shares) will in first instance serve to cover Telenet’s obligations towards its employees under its share option plans with the excess above 3.7 million repurchased shares being cancelled.

Since the start of the year, the Company has repurchased a total of 1.1 million shares, which is the limit under its current brokerage mandate. The Company will initiate a new discretionary broker mandate to continue the execution of the Share Repurchase Program 2018bis as of August 2, 2018.

This information will also be available on the investor relations pages of our website ([investors.telenet.be](http://investors.telenet.be)) under the Shareholders section.

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## Contacts

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**About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit [www.telenet.be](http://www.telenet.be). Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 12 countries across Europe to make the most of the digital revolution.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the three months ended June 30, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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