

Update on Share Repurchase Program 2017



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Brussels, May 8, 2017 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2017, as announced on February 16, 2017, the Company reports today that during the period from May 1 until May 5, 2017, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

| Date of repurchase | Number of shares | Average price paid (€) | Highest price paid (€) | Lowest price paid (€) | Total (€) |
|--------------------|------------------|------------------------|------------------------|-----------------------|----------------|
| May 1, 2017 | - | - | - | - | - |
| May 2, 2017 | 944 | 55.96 | 56.00 | 55.80 | 52,827 |
| May 3, 2017 | 916 | 55.89 | 56.00 | 55.76 | 51,199 |
| May 4, 2017 | 1,628 | 55.81 | 56.00 | 55.55 | 90,858 |
| May 5, 2017 | - | - | - | - | - |
| Total | 3,488 | | | | 194,884 |

The Company currently holds 1,959,142 own shares¹ (previous update on the Share Repurchase Program 2017: 1,973,954 own shares), representing 1.67% of the total number of outstanding shares (previous update on the Share Repurchase Program 2017: 1.68%).

All repurchased shares under the Share Repurchase Program 2017 (currently 441,974 own shares) will be held by the Company to cover the Company’s obligations under existing stock option plans.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

Contacts

| | | | |
|--------------------------|-------------------|--|-------------------------|
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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.

Additional Information – Additional information on Telenet and its products can be obtained from the Company’s website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company’s Consolidated Annual Report 2016 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2017 have been made available on the investor relations pages of the Company’s website (<http://investors.telenet.be>).

This document has been released on May 8, 2017 at 6:00 pm CET

¹ During the period from May 1 until May 5, 2017, the Company has used 18,300 of its own shares to settle its outstanding obligations under the Company’s stock option plans.