PRESS RELEASE

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Update on Share Repurchase Program 2018

Brussels, May 14, 2018 – **Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.**

In the framework of the Share Repurchase Program 2018, as announced on February 13, 2018, the Company reports today that during the period from May 7 until May 11, 2018, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
May 7, 2018	1,300	49.15	49.80	48.96	63,889
May 8, 2018	1,000	49.15	49.28	49.06	49,150
May 9, 2018	1,032	49.14	49.28	48.90	50,718
May 10, 2018	500	49.54	49.76	49.24	24,770
May 11, 2018	500	49.82	49.88	49.66	24,909
Total	**4,332**				**213,436**

The Company currently holds 2,617,863 own shares[1] (previous update: 2,622,431 own shares), representing 2.22% of the total number of outstanding shares (previous update: 2.23%).

All repurchased shares under the Share Repurchase Program 2018 (currently 519,137 own shares) will be held by the Company to cover the Company's obligations under existing stock option plans.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

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[1] During the period from May 7 until May 11, 2018, the Company has used 8,900 of its own shares to settle its outstanding obligations under the Company's stock option plans

About Telenet – *As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 12 countries across Europe to make the most of the digital revolution.*

Additional Information – *Additional information on Telenet and its products can be obtained from the Company's website http://www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December 31, 2017 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).*

This document has been released on May 14, 2018 at 6:00 pm CET