

## Update on Share Repurchase Program 2016



*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

**Mechelen, May 23, 2016** – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code.

Under the Share Repurchase Program 2016, as announced on February 10, 2016, the Company reports today that during the period from May 16 until May 20, 2016, the following transactions took place either through the regulated market of NYSE Euronext Brussels or through block trades in accordance with applicable regulations:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
May 16, 2016	8,000	41.68	42.20	41.47	333,464
May 17, 2016	9,000	41.82	42.12	41.71	376,388
May 18, 2016	6,000	41.71	42.04	41.51	250,252
May 19, 2016	4,000	41.75	42.01	41.41	167,010
May 20, 2016	3,000	42.09	42.21	41.88	126,279
<b>Total</b>	<b>30,000</b>				<b>1,253,393</b>

The Company currently holds 1,378,404 own shares (previous update on May 17, 2016: 1,348,404 own shares), representing 1.18% of the total number of outstanding shares (previous update on May 17, 2016: 1.15%).

All repurchased shares under the Share Repurchase Program 2016 (currently 612,345 own shares) will be held by the Company to cover the Company’s obligations under existing stock option plans.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

#### Contacts

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**About Telenet** – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company’s website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company’s Consolidated Annual Report 2015 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the three months ended March 31, 2016 have been made available on the investor relations pages of the Company’s website (<http://investors.telenet.be>).

**This document has been released on May 23, 2016 at 6:00 pm CET**